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Company registration number: 02118349

Charity registration number: 519405

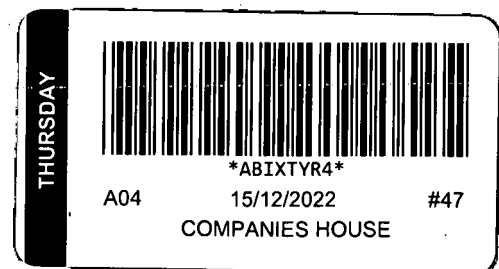
# Rural Community Action Nottinghamshire

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL



# Rural Community Action Nottinghamshire

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## **Rural Community Action Nottinghamshire**

### **Reference and Administrative Details**

<b>Trustees</b>	Ivan Annibal, Chair Adam Whitchurch, Vice Chair James Naish Simon Patrick Tipping Cllr Seamus Martin Creamer Paul Peacock Cllr Hazel Brand Sarah Bailey
<b>Secretary</b>	Alexandra Raynor
<b>Senior Management Team</b>	Alexandra Raynor, Director Jennifer Kirkwood, Director
<b>Charity Registration Number</b>	519405
<b>Company Registration Number</b>	02118349
<b>Registered Office</b>	Arnot Hill House Arnot Hill Park Arnold Nottingham NG5 6LU
<b>Independent Examiner</b>	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
<b>Bankers</b>	Natwest Bank Plc Newark 1 Market Place Newark Nottinghamshire NG24 1DY

## **Rural Community Action Nottinghamshire**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Ivan Annibal, Chair
- Adam Whitchurch, Vice Chair
- James Naish
- Simon Patrick Tipping
- Cllr Seamus Martin Creamer
- Paul Peacock
- Cllr Hazel Brand
- Sarah Bailey (appointed 26 January 2022)

Secretary: Alexandra Raynor

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 1 April 1987 and most recently amended by the certificate of incorporation on change of name dated 15 November 2007. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

##### ***Recruitment and appointment of trustees***

As vacancies arise, the Board consider on a skills basis the experience and skills needed to fulfil a fully strategic and committed Board. Vacancies are then advertised via networks or individuals approached from current partnerships. Interested parties then apply for the position and these are discussed by the Board before they are agreed and/or rejected.

There is currently a process for appointing district authority representatives on an annual basis. District representatives are proposed by the relevant authority and the Board then consider the proposed member at the Executive Board meeting at the nearest meeting following the recommendation being made.

## **Rural Community Action Nottinghamshire**

### **Trustees' Report**

#### **Objectives and activities**

##### ***Objects and aims***

"The Organisation is established to promote any charitable purposes for the benefit of the community in the County of the local government district of Nottinghamshire" as per the Memorandum and Articles of Association.

RCAN's core Mission/Vision is to achieve thriving and sustainable rural communities. Further aims utilised to fulfil this Mission are outlined in an annual Strategic Plan under the following priority areas:

1. Promote Economic Inclusion and Development across Rural Nottinghamshire;
2. Address issues of inequality, social exclusion and vulnerability faced by people in rural communities;
3. Support active community engagement, volunteering and social action.

These priorities guide the organisation's activity both operationally in the short term and strategically towards a longer term plan, allowing RCAN to fulfil its charitable aims and crystallise its core offer to the communities we serve.

##### ***Objectives, strategies and activities***

RCAN's main activities as set out by our Business Plan 2021-22 were as follows:

1. The development of an extension to our Town and Parish Council support through additional sold services and membership affiliation.
2. Deliver the outcomes and objectives as cited in our existing district Service Level Agreements. Whilst outcomes were met for this year, the Covid pandemic halted some planned delivery as we diverted support to Covid related emerging needs.
3. Community Consultation and Promotion - A re launch of 'paid for' membership affiliation continued throughout the year to attract additional opportunity.
4. Village Halls support service - This service grew rapidly during 2020-21 as community buildings utilised our support and guidance to respond to the ever changing Covid governmental guidance governing activity and small business and community groups operating from our Village Halls and Community Buildings. This service has continued to grow and the demand has increased as our reach widens.
5. Travelling Together - RCAN has managed a support service for Gypsy and Travellers across Nottinghamshire for 16 years. The funding for this work had significantly decreased in recent years as commission priorities altered. RCAN continued to protect a reduced input for specific pieces of support work and advice. The need for this service is evident and we worked hard to secure larger funding commitments to effectively support the capacity needed to deliver a wider and more effective service. This was realised as a Nottinghamshire County Council Local Communities bid was successful to deliver a four year project offering support for Gypsy and Travellers.
6. Management oversight of a Country Park, facilitating meaningful volunteering and local level support through local community groups and organisations.

##### ***Public benefit***

Communities feel more confident, informed and better resourced and to support social action for themselves by igniting or sustaining existing activity.

Community Buildings are connected to a professional and informed service and able to access both local and National best practice and individual advice for sustainability on a variety of levels.

Hard to reach or marginalised groups are better able to access services and support.  
Provision of green space and community accessible Country Park.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## Rural Community Action Nottinghamshire

### Trustees' Report

#### **Achievements and performance**

We gave funding advice, access to professional services support and general governance and advocacy to 139 village halls and community buildings. There was a particular emphasis this year on energy efficiency improvements in attempt to be more environmentally friendly, but also in response to the cost of living crisis.

- Hall Talk, the quarterly newsletter produced to benefit village halls and community buildings, Town and Parish Councils and Community Groups and is distributed across our networks. This year has also seen an increase in business adverts within the publication which has generated a small income.
- Local community groups received support to secure £360,000 for their local projects and services.
- 103 local groups received targeted support from the Supporting Communities Team.
- 208 Rushcliffe Parish Council delegates participated in 2 virtual forum meetings and one face to face meeting tailored to the issues that Parish Councillors had identified.
- A fishing lake continued to be leased and managed by CAST. This is a well used provision by local anglers with volunteer bailiffs maintaining regular oversight of the site.
- Volunteer wardens via the Friends of Newstead and Annesley Country Park regularly attend the site, formally update on risk and maintenance issues. They oversee and commit to an annual 'work plan' which furthers the aims and objectives for this open space to be retained as a popular Country Park.
- The group "Friends of Newstead and Annesley Country Park" continues to support the park through the volunteering of their time to support the development of the site. The number of informal volunteers has grown to over 100 with local community members committing on a regular basis to low levels aspects of site management and conservation.
- We administered grants via The Wind Turbine Community Fund to Newstead Parish Council and Annesley and Felley Parish Council and The Friends of Newstead and Annesley Country Park. These have been utilised to contribute and support local projects for the benefit of locality, park and village residents.

#### **Financial review**

Prudent financial management has been key for this year alongside the need to respond swiftly to changes in funding, as some grant based monies continued to be diverted to support the Covid crisis. Despite the prudent financial management, the uncertain climate and the change in funding priorities has meant that it has been very difficult to forward plan and as such we have realised a deficit budget this year. Next year is already looking much more positive with two projects secured for four years.

#### **Policy on reserves**

RCAN's Reserves Policy stipulated a two months' operating expenditure should be retained in free reserves. Our 31st March 2022 position meets this target and assumes no issues with liquidity as a result.

#### **Principal risks and uncertainties**

##### *Financial risks*

The funding climate is ever changing. Grants continue to be diverted to Covid related activity and our delivery is therefore open to the market pressures as a result. As we move into Covid recovery and begin to further develop our commissioned work, we are yet to see the impact of prolonged restrictions and lockdown periods.

We are fortunate to have retained a healthy Reserves balance which has allowed us to focus on and adapt key service delivery with some degree of security. Moving forward, we are keen to plan strategic reinvestment to strengthen our capacity and ability to respond to need swiftly and effectively.

Key risks include the inability to sustain rapid response to emerging needs and a loss of capacity to extend our reach across the wider County.

Utilising some periods of flexible furlough allowed us to retain precious capacity and build a resilience which we are confident has supported our offer for the coming two year projection.

## Rural Community Action Nottinghamshire

### Trustees' Report

#### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Rural Community Action Nottinghamshire for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 12<sup>th</sup> Oct 22 and signed on its behalf by:



Adam Whitchurch  
Trustee

## Rural Community Action Nottinghamshire

### Independent Examiner's Report to the trustees of Rural Community Action Nottinghamshire

#### Independent examiner's report to the trustees of Rural Community Action Nottinghamshire ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

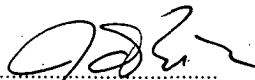
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date:.....

8/12/22



## Rural Community Action Nottinghamshire

### Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Pension reserve fund £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>						
Donations and legacies	2	95,459	-	-	95,459	118,023
Charitable activities	3	37,552	510	-	38,062	49,460
Investment income	5	13	-	-	13	48
<b>Total income</b>		<u>133,024</u>	<u>510</u>	<u>-</u>	<u>133,534</u>	<u>167,531</u>
<b>Expenditure on:</b>						
Charitable activities	6	(167,931)	(1,173)	(95,000)	(264,104)	(236,511)
<b>Total expenditure</b>		<u>(167,931)</u>	<u>(1,173)</u>	<u>(95,000)</u>	<u>(264,104)</u>	<u>(236,511)</u>
Net expenditure		(34,907)	(663)	(95,000)	(130,570)	(68,980)
Transfers between funds		29,196	(29,196)	-	-	-
<b>Other recognised gains and losses</b>						
Actuarial gains/ (losses) on defined benefit pension schemes		-	-	478,000	478,000	(752,000)
<b>Net movement in funds</b>		(5,711)	(29,859)	383,000	347,430	(820,980)
<b>Reconciliation of funds</b>						
Total funds brought forward		<u>308,019</u>	<u>319,859</u>	<u>(2,273,000)</u>	<u>(1,645,122)</u>	<u>(824,142)</u>
Total funds carried forward	22	<u>302,308</u>	<u>290,000</u>	<u>(1,890,000)</u>	<u>(1,297,692)</u>	<u>(1,645,122)</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 22.

The notes on pages 11 to 23 form an integral part of these financial statements.

## Rural Community Action Nottinghamshire

### Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted £	Restricted £	Pension reserve fund £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	118,023	-	-	118,023
Charitable activities	3	32,794	16,666	-	49,460
Investment income	5	48	-	-	48
Total income		<u>150,865</u>	<u>16,666</u>	<u>-</u>	<u>167,531</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(162,762)</u>	<u>(6,749)</u>	<u>(67,000)</u>	<u>(236,511)</u>
Total expenditure		<u>(162,762)</u>	<u>(6,749)</u>	<u>(67,000)</u>	<u>(236,511)</u>
Net (expenditure)/income		(11,897)	9,917	(67,000)	(68,980)
Transfers between funds		1,370	(1,370)	-	-
<b>Other recognised gains and losses</b>					
Actuarial gains/ (losses) on defined benefit pension schemes		-	-	<u>(752,000)</u>	<u>(752,000)</u>
Net movement in funds		(10,527)	8,547	(819,000)	(820,980)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>318,546</u>	<u>311,312</u>	<u>(1,454,000)</u>	<u>(824,142)</u>
Total funds carried forward	22	<u><u>308,019</u></u>	<u><u>319,859</u></u>	<u><u>(2,273,000)</u></u>	<u><u>(1,645,122)</u></u>

The notes on pages 11 to 23 form an integral part of these financial statements.

## Rural Community Action Nottinghamshire

**(Registration number: 02118349)**  
**Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	12	290,944	290,000
Investments	13	190,000	190,000
		<u>480,944</u>	<u>480,000</u>
<b>Current assets</b>			
Debtors	14	18,917	23,491
Cash at bank and in hand	15	106,175	137,361
		125,092	160,852
<b>Creditors: Amounts falling due within one year</b>	16	<u>(13,728)</u>	<u>(12,974)</u>
<b>Net current assets</b>		<u>111,364</u>	<u>147,878</u>
<b>Net assets excluding pension liability</b>		592,308	627,878
<b>Pension scheme liability</b>	20	<u>(1,890,000)</u>	<u>(2,273,000)</u>
<b>Net liabilities including pension liability</b>		<u>(1,297,692)</u>	<u>(1,645,122)</u>
<b>Funds of the charity:</b>			
<b>Pension reserve fund</b>		(1,890,000)	(2,273,000)
<b>Restricted income funds</b>			
Restricted	22	290,000	319,859
<b>Unrestricted income funds</b>			
Unrestricted		<u>302,308</u>	<u>308,019</u>
<b>Total funds</b>	22	<u>(1,297,692)</u>	<u>(1,645,122)</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 11 to 23 form an integral part of these financial statements.

**Rural Community Action Nottinghamshire**

**(Registration number: 02118349)  
Balance Sheet as at 31 March 2022**

The financial statements on pages 7 to 23 were approved by the trustees, and authorised for issue on 12<sup>th</sup> Oct 2022  
and signed on their behalf by:



Adam Whitchurch  
Trustee

The notes on pages 11 to 23 form an integral part of these financial statements.

# Rural Community Action Nottinghamshire

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 1 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Rural Community Action Nottinghamshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## Rural Community Action Nottinghamshire

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £150.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% straight line
Fixtures & fittings	20% straight line
Computer equipment	33% straight line

The cost of freehold land included in the balance sheet but not depreciated is £290,000.

#### Investment properties

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

## **Rural Community Action Nottinghamshire**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

## Rural Community Action Nottinghamshire

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	10,291	10,291	10,129
Grants, including capital grants;			
Government grants	43,588	43,588	64,129
Grants from other charities	41,580	41,580	43,765
	<u>95,459</u>	<u>95,459</u>	<u>118,023</u>

#### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Bike rental	-	510	510	1,666
Contracts	-	-	-	15,000
Membership fees	6,365	-	6,365	5,778
Sales	7,399	-	7,399	3,183
Wind Turbine income	22,836	-	22,836	22,395
Sundry income	952	-	952	1,438
	<u>37,552</u>	<u>510</u>	<u>38,062</u>	<u>49,460</u>

#### 4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Action with Communities in Rural England	41,580	-	41,580
LIS - Nottinghamshire Together	10,312	-	10,312
Bassetlaw District Council	10,000	-	10,000
NE Energy One Ltd	7,500	-	7,500
University of Nottingham	1,250	-	1,250
Rushcliffe Borough Council	18,500	-	18,500
VCS Emergencies Partnership	1,500	-	1,500
HMRC JRS	4,776	-	4,776
Sundry donations	41	-	41
	<u>95,459</u>	<u>-</u>	<u>95,459</u>



## Rural Community Action Nottinghamshire

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	13	13	48

#### 6 Expenditure on charitable activities

	Unrestricted General funds £	Restricted funds £	Pension reserve fund £	Total 2022 £	Total 2021 £
Staff costs	126,797	-	-	126,797	115,847
FRS102 Recognised pension costs	-	-	95,000	95,000	67,000
Legal & professional fees	6,925	-	-	6,925	11,467
Travel & subsistence	369	-	-	369	25
Motor expenses	-	1,173	-	1,173	6,749
Rent, rates, insurance & services	12,207	-	-	12,207	10,505
IT support & maintenance	3,794	-	-	3,794	2,793
Grants given	6,000	-	-	6,000	7,500
Depreciation	472	-	-	472	29
Bank & credit card fees	228	-	-	228	357
External room hire & storage fees	405	-	-	405	1,264
Office & general expenses	438	-	-	438	751
Telephone	1,947	-	-	1,947	2,949
Printing, postage & stationery	2,239	-	-	2,239	2,236
Publications & subscriptions	5,846	-	-	5,846	5,792
Publicity & promotional	-	-	-	-	901
Sundry expenses	264	-	-	264	346
	<u>167,931</u>	<u>1,173</u>	<u>95,000</u>	<u>264,104</u>	<u>236,511</u>

## Rural Community Action Nottinghamshire

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	<b>2022</b>	<b>2021</b>
	£	£
Depreciation of fixed assets	<u>472</u>	<u>29</u>

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 9 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner are analysed as follows:

	<b>2022</b>	<b>2021</b>
	£	£
Independent examination	1,030	1,000
Other financial services	990	1,245
	<u>2,020</u>	<u>2,245</u>

#### 10 Staff costs

The aggregate payroll costs were as follows:

	<b>2022</b>	<b>2021</b>
	£	£
<b>Staff costs during the year were:</b>		
Wages and salaries	96,516	87,364
Social security costs	4,910	3,994
Pension costs	25,371	24,489
FRS102 pension service & interest costs	95,000	67,000
	<u>221,797</u>	<u>182,847</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	<b>2022</b>	<b>2021</b>
	No	No
Average number of employees	<u>4</u>	<u>5</u>

3 (2021 - 4) of the above employees participated in the Defined Benefit Pension Schemes.

Contributions to the employee pension schemes for the year totalled £25,371 (2021 - £24,489).

## Rural Community Action Nottinghamshire

### Notes to the Financial Statements for the Year Ended 31 March 2022

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £96,243 (2021 - £89,822).

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

	Land & buildings £	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>					
At 1 April 2021	290,000	3,930	14,568	10,905	319,403
Additions	-	-	-	1,416	1,416
At 31 March 2022	<u>290,000</u>	<u>3,930</u>	<u>14,568</u>	<u>12,321</u>	<u>320,819</u>
<b>Depreciation</b>					
At 1 April 2021	-	3,930	14,568	10,905	29,403
Charge for the year	-	-	-	472	472
At 31 March 2022	<u>-</u>	<u>3,930</u>	<u>14,568</u>	<u>11,377</u>	<u>29,875</u>
<b>Net book value</b>					
At 31 March 2022	<u>290,000</u>	<u>-</u>	<u>-</u>	<u>944</u>	<u>290,944</u>
At 31 March 2021	<u>290,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>290,000</u>

Included within the net book value of land and buildings above is £290,000 (2021 - £290,000) in respect of freehold land which is not depreciated, and £Nil (2021 - £Nil) in respect of leaseholds.

The acquisition of the freehold land was funded by a grant. The conditions of the grant impose restrictions on the use of the land. There are also restrictions on the free sale or mortgage of the land.

## Rural Community Action Nottinghamshire

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 13 Fixed asset investments

	2022	2021
	£	£
Investment properties	190,000	190,000
<b>Investment properties</b>		<b>Investment properties</b>
		£
<b>Cost or Valuation</b>		
At 1 April 2021		190,000
<b>Provision</b>		
At 31 March 2022		-
<b>Net book value</b>		
At 31 March 2022		190,000
At 31 March 2021		190,000

The property was valued in 2018 by W A Barnes LLP, Chartered Surveyors, on an open market value for existing use basis.

The value of the land leased out to tenants is separately identifiable from the building and can be measured reliably, therefore this has been classed as investment property.

#### 14 Debtors

	2022	2021
	£	£
Trade debtors	14,622	6,648
Prepayments	4,295	6,423
Other debtors	-	10,420
	18,917	23,491

## Rural Community Action Nottinghamshire

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 15 Cash and cash equivalents

	2022	2021
	£	£
Cash on hand	404	404
Cash at bank	105,771	136,957
	106,175	137,361

#### 16 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	5,834	5,807
Other taxation and social security	3,641	2,947
Other creditors	428	428
Accruals	3,825	3,792
	13,728	12,974

#### 17 Obligations under leases and hire purchase contracts

##### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
<b>Arnot Hill House</b>		
Within one year	-	2,865
<b>Printer/photocopier</b>		
Within one year	1,608	1,608
Between one and five years	4,436	6,044
	6,044	7,652

#### 18 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### 19 Related party transactions

There were no related party transactions in the year.

## Rural Community Action Nottinghamshire

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 20 Pension and other schemes

##### Defined benefit pension schemes

##### Nottinghamshire County Council Pension Fund

The charity participates in the Nottinghamshire County Council Pension Fund, a multi-employer defined benefit final salary scheme. The scheme is administered for the benefit of Local Authority employees and other bodies and is managed in accordance with the Local Government Pension Scheme Regulations 2013. The administering authority for the Fund is Nottinghamshire County Council.

Contributions to the scheme are determined with advice of independent qualified actuaries on the basis of triennial valuations using the projected unit method.

The date of the most recent comprehensive actuarial valuation was 31 March 2019. In accordance with Financial Reporting Standard 102 (FRS 102), the actuaries have undertaken a valuation of the assets and liabilities of the scheme at 31 March 2022. Pension scheme assets are measured using market values. Pension scheme liabilities are measured using a projected unit method. The "present value of scheme liabilities" has been arrived at by projecting the results of the last full valuation as at 31 March 2019 forward to 31 March 2022.

The total cost relating to defined benefit schemes for the year recognised in profit or loss as an expense was 95,000 (2021 - £67,000).

The total cost relating to defined benefit schemes for the year included in the cost of an asset was - (2021 - £-).

##### *Reconciliation of scheme assets and liabilities to assets and liabilities recognised*

The amounts recognised in the statement of financial position are as follows:

	2022	2021
	£	£
Fair value of scheme assets	3,061,000	2,903,000
Present value of defined benefit obligation	<u>(4,951,000)</u>	<u>(5,176,000)</u>
Defined benefit pension scheme deficit	<u>(1,890,000)</u>	<u>(2,273,000)</u>

##### *Defined benefit obligation*

Changes in the defined benefit obligation are as follows:

	2022
	£
Present value at start of year	5,176,000
Current service cost	48,000
Interest cost	103,000
Actuarial gains and losses	(291,000)
Benefits paid	(91,000)
Contributions by scheme participants	<u>6,000</u>
Present value at end of year	<u>4,951,000</u>

## Rural Community Action Nottinghamshire

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### *Fair value of scheme assets*

Changes in the fair value of scheme assets are as follows:

	<b>2022</b> £
Fair value at start of year	2,903,000
Interest income	57,000
Return on plan assets, excluding amounts included in interest income/(expense)	161,000
Employer contributions	26,000
Contributions by scheme participants	6,000
Benefits paid	(91,000)
Administration expenses	(1,000)
Fair value at end of year	3,061,000

#### *Analysis of assets*

The major categories of scheme assets are as follows:

	<b>2022</b> £	<b>2021</b> £
Cash and cash equivalents	175,000	155,000
Equity instruments	1,891,000	1,850,000
Debt instruments	96,000	103,000
Property	352,000	308,000
Other bonds	225,000	217,000
Inflation - linked pooled fund and infrastructure	322,000	270,000
	3,061,000	2,903,000

The pension scheme has not invested in any of the charity's own financial instruments or in properties or other assets used by the charity.

#### *Principal actuarial assumptions*

The principal actuarial assumptions at the statement of financial position date are as follows:

	<b>2022</b> %	<b>2021</b> %
Discount rate	2.60	2.00
Future salary increases	4.20	3.85
Future pension increases	3.20	2.85
	3.20	2.85

#### *Post retirement mortality assumptions*

	<b>2022</b> Years	<b>2021</b> Years
Current UK pensioners at retirement age - male	22.00	22.00
Current UK pensioners at retirement age - female	25.00	25.00
Future UK pensioners at retirement age - male	23.00	23.00
Future UK pensioners at retirement age - female	26.00	26.00
	26.00	26.00

## Rural Community Action Nottinghamshire

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 21 Analysis of net assets between funds

	Unrestricted			2022
	General £	Restricted £	Pension reserve fund £	Total funds £
Tangible fixed assets	944	290,000	-	290,944
Fixed asset investments	190,000	-	-	190,000
Current assets	125,092	-	-	125,092
Current liabilities	(13,728)	-	-	(13,728)
Pension scheme liability	-	-	(1,890,000)	(1,890,000)
<b>Total net assets</b>	<b>302,308</b>	<b>290,000</b>	<b>(1,890,000)</b>	<b>(1,297,692)</b>

	Unrestricted			2021
	General £	Restricted £	Pension reserve fund £	Total funds £
Tangible fixed assets	-	290,000	-	290,000
Fixed asset investments	190,000	-	-	190,000
Current assets	130,993	29,859	-	160,852
Current liabilities	(12,974)	-	-	(12,974)
Pension scheme liability	-	-	(2,273,000)	(2,273,000)
<b>Total net assets</b>	<b>308,019</b>	<b>319,859</b>	<b>(2,273,000)</b>	<b>(1,645,122)</b>

#### 22 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>						
<i>General</i>						
General fund	308,019	133,024	(167,931)	29,196	-	302,308
<b>Restricted funds</b>						
Land Fund	290,000	-	-	-	-	290,000
Wheels to Work	29,859	510	(1,173)	(29,196)	-	-
<b>Total restricted funds</b>	<b>319,859</b>	<b>510</b>	<b>(1,173)</b>	<b>(29,196)</b>	<b>-</b>	<b>290,000</b>
<b>Other funds</b>						
Pension reserve fund	(2,273,000)	-	(95,000)	-	478,000	(1,890,000)
	(2,273,000)	-	(95,000)	-	478,000	(1,890,000)
<b>Total funds</b>	<b>(1,645,122)</b>	<b>133,534</b>	<b>(264,104)</b>	<b>-</b>	<b>478,000</b>	<b>(1,297,692)</b>



## Rural Community Action Nottinghamshire

### Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

Wheels to Work - project that aims to support people with an affordable moped loan to provide an accessible solution to employment or training. Overcoming transport barriers to work or training, a tailored moped loan package will be offered to those with the greatest need focusing on independent travel and sustainable employment.

Land Fund - the net book value of the freehold Newstead Country Park land. The acquisition of the land was funded by a grant. The conditions of the grant impose restrictions on the use of the land. There are also restrictions on the free sale or mortgage of the land.

The transfer from the Wheels to Work fund to the General fund relates to activities which have ceased, and the release of any restrictions on the use of these funds.

*These are the figures for the previous accounting period and are included for comparative purposes:*

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>						
<i>General</i>						
General fund	317,291	150,865	(162,762)	2,625	-	308,019
<i>Designated</i>						
Designated fund	1,255	-	-	(1,255)	-	-
<b>Total unrestricted funds</b>	<u>318,546</u>	<u>150,865</u>	<u>(162,762)</u>	<u>1,370</u>	<u>-</u>	<u>308,019</u>
<b>Restricted</b>						
Safer, Stronger, Greener Communities	8,383	-	-	(8,383)	-	-
Land Fund	290,000	-	-	-	-	290,000
Wheels to Work	11,559	16,666	(6,749)	8,383	-	29,859
Healthier Communities	1,370	-	-	(1,370)	-	-
<b>Total restricted funds</b>	<u>311,312</u>	<u>16,666</u>	<u>(6,749)</u>	<u>(1,370)</u>	<u>-</u>	<u>319,859</u>
<b>Other funds</b>						
Pension reserve fund	(1,454,000)	-	(67,000)	-	(752,000)	(2,273,000)
	<u>(1,454,000)</u>	<u>-</u>	<u>(67,000)</u>	<u>-</u>	<u>(752,000)</u>	<u>(2,273,000)</u>
<b>Total funds</b>	<u><u>(824,142)</u></u>	<u><u>167,531</u></u>	<u><u>(236,511)</u></u>	<u><u>-</u></u>	<u><u>(752,000)</u></u>	<u><u>(1,645,122)</u></u>